

Proposed Graduated Income Tax as Outlined in SB687

Single Filers		Married Filing Jointly	
Rate	Income Range	Rate	Income Range
4.75%	\$0 - \$10,000	4.75%	\$0 - \$10,000
4.90%	\$10,001 - \$100,000	4.90%	\$10,001 - \$100,000
4.95%	\$100,001 - \$250,000	4.95%	\$100,001 - \$250,000
7.75%	\$250,001 - \$500,000	7.75%	\$250,001 - \$500,000
7.85%	\$500,001 - \$750,000	7.85%	\$500,001 - \$1,000,000
7.99%	Over \$750,000*	7.99%	Over \$1,000,000*

*Over this income threshold, all income is taxed at 7.99%.